

## MALAYSIA: KEY DATA AND FORECAST

AREA (square kilometres)						
Malaysia	Peninsular Malaysia <sup>1</sup>		Sarawak		Sabah <sup>2</sup>	
330,548	132,104		124,450		73,994	
	2021 <sup>10</sup>		2022 <sup>11</sup>		2023 <sup>12</sup>	
<b>POPULATION</b> (million)	32.6		32.7		32.8	
<b>DOMESTIC PRODUCTION</b>	RM million	change (%)	RM million	change (%)	RM million	change (%)
<b>Gross Domestic Product</b> (constant 2015 prices)	1,386,738	3.1	1,476,919	6.5 - 7.0	1,539,026	4.0 - 5.0
Agriculture	98,898	-0.2	99,036	0.1	101,266	2.3
Mining and quarrying	93,150	0.3	95,087	2.1	96,165	1.1
Manufacturing	337,219	9.5	358,615	6.3	372,458	3.9
Construction	50,802	-5.2	51,948	2.3	54,407	4.7
Services	791,068	1.9	856,329	8.2	898,808	5.0
Import duties	15,602	1.7	15,904	1.9	15,920	0.1
<b>Gross Domestic Product</b> (current prices)	1,545,372	9.0	1,712,348	10.8 - 11.3	1,815,445	5.5 - 6.5
Final consumption expenditure: Public	196,472	6.0	199,122	1.3	203,961	2.4
Private	894,881	3.7	998,954	11.6	1,089,211	9.0
Gross fixed capital formation: Public <sup>3</sup>	66,997	-10.0	69,652	4.0	72,220	3.7
Private	231,149	4.0	241,443	4.5	253,403	5.0
Changes in inventories and valuables	46,028	-	67,922	-	33,009	-
Exports of goods and services	1,063,817	21.8	1,264,686	18.9	1,322,984	4.6
Imports of goods and services	953,972	21.8	1,129,431	18.4	1,159,342	2.6
<b>NATIONAL INCOME AND EXPENDITURE</b>						
<b>Gross National Income</b> (constant 2015 prices)	1,367,707	2.7	1,446,321	5.7	1,508,577	4.3
<b>Gross National Income</b> (current prices)	1,503,821	8.2	1,642,844	9.2	1,745,075	6.2
<b>Gross National Savings</b> (current prices)	402,874	19.0	429,857	6.7	431,673	0.4
<b>Per Capita Income</b> (current prices, RM)	46,051	8.0	50,314	9.3	53,286	5.9
<b>FEDERAL GOVERNMENT FINANCE</b>						
	2021		2022 <sup>13</sup>		2023 <sup>14</sup>	
Revenue	233,752	3.9	285,217	22.0	272,570	-4.4
Operating expenditure	231,516	3.1	284,700	23.0	272,340	-4.3
Current balance	2,236		517		230	
Development expenditure (net)	63,267	26.3	71,200	12.5	94,300	32.4
COVID-19 Fund <sup>4</sup>	37,711	-0.8	28,800	-23.6	5,000	-82.6
<b>Overall balance</b>	-98,742		-99,483		-99,070	
% GDP	-6.4		-5.8		-5.5	
Domestic borrowings (net)	98,584		99,994		-	
Offshore borrowings (net)	1,734		-320		-	
Change in assets <sup>5</sup>	-1,576		-191		-	

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	2021		2022		2023	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
<b>Federal Government Debt<sup>6</sup></b>	<b>979,814</b>	<b>63.4</b>	<b>1,044,960</b>	<b>61.0</b>	-	-
<b>Domestic debt</b>	<b>950,084</b>	<b>61.5</b>	<b>1,015,605</b>	<b>59.3</b>	-	-
Treasury bills	28,000	1.8	34,500	2.0	-	-
Malaysian Government Investment Issues	423,266	27.4	444,966	26.0	-	-
Malaysian Government Securities	480,718	31.1	518,039	30.2	-	-
Government Housing Sukuk	18,100	1.2	18,100	1.1	-	-
<b>Offshore borrowings</b>	<b>29,730</b>	<b>1.9</b>	<b>29,355</b>	<b>1.7</b>	-	-
Market loans	25,147	1.6	25,383	1.5	-	-
Project loans	4,583	0.3	3,972	0.2	-	-
	<b>2021<sup>10</sup></b>		<b>2022<sup>11</sup></b>		<b>2023<sup>12</sup></b>	
<b>BALANCE OF PAYMENTS (NET)</b>	<b>RM million</b>		<b>RM million</b>		<b>RM million</b>	
<b>Balance on current account</b>	<b>58,700</b>		<b>50,841</b>		<b>73,040</b>	
Goods	170,573		195,001		216,243	
Services	-60,728		-59,746		-52,601	
Primary income	-41,551		-69,504		-70,370	
Secondary income	-9,594		-14,911		-20,231	
<b>Balance on capital and financial accounts</b>	<b>12,451</b>		-		-	
<b>Net errors and omissions</b>	<b>-25,465</b>		-		-	
<b>Overall balance</b>	<b>45,686</b>		-		-	
<b>EXTERNAL TRADE</b>	<b>RM million</b>	<b>change (%)</b>	<b>RM million</b>	<b>change (%)</b>	<b>RM million</b>	<b>change (%)</b>
<b>Gross exports</b>	<b>1,241,022</b>	<b>26.1</b>	<b>1,456,448</b>	<b>17.4</b>	<b>1,488,859</b>	<b>2.2</b>
<i>of which:</i>						
Manufactured	1,068,431	25.8	1,228,384	15.0	1,256,892	2.3
Agriculture	98,093	36.8	123,777	26.2	125,901	1.7
Mining	69,757	19.4	97,496	39.8	99,054	1.6
<b>Gross imports</b>	<b>987,344</b>	<b>23.3</b>	<b>1,178,309</b>	<b>19.3</b>	<b>1,180,533</b>	<b>0.2</b>
<i>of which:</i>						
Intermediate goods	545,801	27.2	658,656	20.7	660,292	0.2
Capital goods	103,823	14.4	113,028	8.9	113,349	0.3
Consumption goods	83,893	13.2	98,168	17.0	98,333	0.2
<b>Total trade</b>	<b>2,228,366</b>	<b>24.9</b>	<b>2,634,757</b>	<b>18.2</b>	<b>2,669,393</b>	<b>1.3</b>
<b>Trade balance</b>	<b>253,678</b>	<b>38.4</b>	<b>278,139</b>	<b>9.6</b>	<b>308,326</b>	<b>10.9</b>
<b>PRICES</b>	<b>Index</b>	<b>change (%)</b>	<b>Index</b>	<b>change (%)</b>	<b>Index</b>	<b>change (%)</b>
Consumer Price Index (2010 = 100)	123.1	2.5	-	3.3 <sup>11</sup>	-	2.8 - 3.3 <sup>12</sup>
Producer Price Index: Local Production (2010 = 100)	112.1	9.5	121.5 <sup>15</sup>	10.2 <sup>15</sup>	-	-
<b>LABOUR</b>	<b>Thousands</b>	<b>change (%)</b>	<b>Thousands</b>	<b>change (%)</b>	<b>Thousands</b>	<b>change (%)</b>
Labour force	15,797.2	0.8	15,933.1	0.9	16,140.2	1.3
Unemployment <sup>7</sup>	733.0	(4.6)	629.3	(3.8 - 4.0)	576.3	(3.5 - 3.7)

## MALAYSIA: KEY DATA AND FORECAST (cont'd)

FINANCIAL AND CAPITAL MARKETS	2021 End-July		2022 End-July	
	RM million	change (%)	RM million	change (%)
<b>Money supply</b>				
M1	550,825	10.8	602,157	9.3
M2	2,100,135	3.8	2,214,012	5.4
M3	2,106,362	3.8	2,222,147	5.5
<b>Banking system (including Islamic banks)</b>				
Fund <sup>8</sup>	2,149,780	4.0	2,233,562	3.9
Loans	1,739,730	2.6	1,835,858	5.5
Loan-to-fund ratio (%)	80.9		82.2	
<b>Interest rates (average rates, %)</b>	<b>July</b>		<b>July</b>	
3-month interbank	1.89		2.70	
Commercial banks				
Fixed deposits: 3-month	1.56		2.01	
12-month	1.70		2.20	
Savings deposit	0.58		0.69	
Weighted base rate (BR)	2.43		2.62	
Base lending rate (BLR)	5.49		5.97	
Treasury bills (3-month)	-		-	
Malaysian Government Securities <sup>9</sup>				
1-year	1.77		3.00	
5-year	2.62		3.72	
	<b>End-August</b>		<b>End-August</b>	
<b>Movement of ringgit</b>	<b>RM per unit of</b>	<b>change<sup>16</sup> (%)</b>	<b>RM per unit of</b>	<b>change<sup>16</sup> (%)</b>
Special Drawing Rights (SDR)	5.9204	-0.4	5.8386	1.4
US dollar	4.1690	0.1	4.4845	-7.0
Euro	4.9213	0.6	4.4834	9.8
100 Japanese yen	3.7981	2.8	3.2359	17.4
<b>Bursa Malaysia</b>				
FBM KLCI	1,601.38		1,512.05	
Market capitalisation (RM billion)	1,832.10		1,706.31	

<sup>1</sup> Includes the Federal Territory of Kuala Lumpur and Federal Territory of Putrajaya

<sup>2</sup> Includes the Federal Territory of Labuan

<sup>3</sup> Includes investment of public corporations

<sup>4</sup> A specific trust fund established under the Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan

<sup>5</sup> (+) indicates drawdown of assets; (-) indicates accumulation of assets

<sup>6</sup> For 2022, data is at end-June 2022

<sup>7</sup> Figures in parentheses show the unemployment rate

<sup>8</sup> Funds comprise deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes)

<sup>9</sup> Market indicative yield

<sup>10</sup> Preliminary

<sup>11</sup> Estimate

<sup>12</sup> Forecast

<sup>13</sup> Revised estimate

<sup>14</sup> Budget estimate, excluding Budget 2023 measures

<sup>15</sup> January to July 2022

<sup>16</sup> Annual rate of appreciation (+) or depreciation (-) of the ringgit

Note: Total may not add up due to rounding