

ACRONYMS AND ABBREVIATIONS

12MP	Twelfth Malaysia Plan, 2021-2025	BWE	Bantuan Warga Emas
4IR	Fourth Industrial Revolution	CAD	Canadian Dollar
5G	fifth-generation cellular network	CAGR	Compounded Annual Growth Rate
ADB	Asian Development Bank	CBAM	Carbon Border Adjustment Mechanism
AEV	alternative-energy vehicles	CCPT	Climate Change and Principle-Based Taxonomy
AFC	Asian Financial Crisis	CE	compensation of employees
AI	artificial intelligence	CEO	Nudging Chief Executive Officer
AiF	Academy in Factory	CIDB	Construction Industry Development Board
AKPK	Credit Counselling and Debt Management Agency	COVID-19	Coronavirus Disease 2019
ALR	Average lending rate	CPI	Consumer Price Index
AP	Approved Permit	CPO	crude palm oil
ASEAN	Association of Southeast Asian Nations	CPTPP	Comprehensive and Progressive Agreement for Trans-Pacific Partnership
ASEAN – 5	Association Southeast Asian Nations – 5	CSOs	civil society organizations
ASM	Akademi Sains Malaysia	DAP	diammonium phosphate
B40	bottom 40% of household income group	DE	development expenditure
B50	bottom 50% of household income group	DFIs	Development Financial Institutions
BDA	big data analytics	DOSM	Department of Statistics Malaysia
BIM	building information modelling	DSAN	National Water Resources Policy
BKM	Bantuan Keluarga Malaysia	DSR	debt service ratio
BNM	Bank Negara Malaysia	E&E	electrical and electronic
BOP	balance of payments	E10	Express Construction Permit
bps	basis points	ECRL	East Coast Rail Link
BR	base rate	EEV	energy-efficient vehicles
Bursa RISE	Bursa Research Incentive Scheme		

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EFT	Ecological Fiscal Transfers	GNI	gross national income
EMDEs	Emerging Market and Developing Economies	GNS	Gross National Savings
EPF	Employees Provident Fund	GOS	gross operating surplus
ESG	environmental, social and governance	GTFS	Green Technology Financing Scheme
eSPO	e-Shared Prosperity Organization	HPAE	high-performing Asian economies
EU	European Union	HRW	hard red winter wheat
EV	electric vehicles	HV	hybrid vehicles
FBM 100LC	FTSE Bursa Malaysia Top 100 ESG Low Carbon Select Index	IBS	industrialised building system
FBM 100LS	FTSE Bursa Malaysia Top 100 ESG Low Carbon Select Shariah Index	ICM	Islamic Capital Market
FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index	IDSS	Intraday Short Selling
FDI	foreign direct investment	IEO	Initial Exchange Offering
Fed	US Federal Reserve	IMD	Institute for Management Development
FEPO	East Malaysia Crude Palm Oil Futures Contract	IMF	International Monetary Fund
FIFA	Federation Internationale de Football Association	i-MILIKI	Keluarga Malaysia Home Ownership Initiative
FISIM	Financial Intermediation Services Indirectly Measured	INFF	Integrated National Financing Framework
FIT	Feed-In-Tariff	IO	Input-Output
FTAs	free trade agreements	IoT	internet of things
GBP	British Pound Sterling	IPCC	Intergovernmental Panel on Climate Change
GDP	Gross Domestic Product	IPOs	Initial Public Offerings
GFC	Global Financial Crisis	JC3	Joint Committee on Climate Change
GGP	Government Green Procurement	JENDELA	Jalanan Digital Negara
GHG	greenhouse gases	kg	kilogramme
GLCs	government-linked companies	LCTF	Low Carbon Transition Facility
GLICs	government linked investment companies	LFPR	labour force participation rate
		LNG	liquefied natural gas
		LRT3	Light Rail Transit Line 3

LSS	Large-Scale Solar	MRT	Mass Rapid Transit
LT-LEDS	Long-Term Low Emission Development Strategies	MRT3	Mass Rapid Transit Line 3
M40	middle 40% of household income group	MSMEs	micro, small and medium enterprises
MARCOP	Mechanisation and Automation Research Consortium of Oil Palm	MyCAC	Malaysian Climate Action Council
Mbps	megabits per second	MyGP	Malaysian Licensing Guidelines Portal
MCOs	movement control orders	MyMudah	Malaysia Mudah
MED4IRN	National Council of Digital Economy and Fourth Industrial Revolution	MYOR-i	Malaysia Islamic Overnight Rate
MGII	Malaysian Government Investment Issues	MySTEP	Malaysia Short-Term Employment Programme
MGS	Malaysian Government Securities	n.e.c.	not elsewhere classified
MHTC	Malaysia Healthcare Travel Council	NCD	Non-Communicable Disease
MIDA	Malaysian Investment Development Authority	NCTF	National Conservation Trust Fund
MNCs	multinational corporations	NDC	Nationally Determined Contributions
MoF	Ministry of Finance	NDPC	National Development Planning Commission
MOTAC	Ministry of Tourism, Arts and Culture	NEEAP	The National Energy Efficiency Action Plan
MoU	Memorandum of Understanding	NEM	Net-Energy Metering
MPB	Malaysia Productivity Blueprint	NGOs	non-governmental organisations
MPC	Malaysia Productivity Corporation	NIA	National Investment Aspirations
MPC	Monetary Policy Committee	NIE	newly industrialized economies
MPI	Multi-Dimensional Poverty Index	NPDIR	National Policy on the Development and Implementation of Regulations
MRANTI	Malaysian Research Accelerator for Technology & Innovation	NPGRP	National Policy on Good Regulatory Practice
MRO	maintenance, repair and overhaul	NRW	non-revenue water
		NZD	New Zealand Dollar
		OADR	Old Age Dependency Ratio

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OPEC	Organization of the Petroleum Exporting Countries	SOP	standard operating procedure
OPR	Overnight Policy Rate	SPAN	National Water Services Commission
OS	operating surplus	SRI	Sustainable and Responsible Investment
PDT Short Sale	Intraday Short Selling by Proprietary Day Traders	SRR	Statutory Reserve Requirement
PEMULIH	National People's Well-Being and Economic Recovery Package	SRW	soft red winter wheat
PGG	Principles of Good Governance	SSL	Self-Sufficiency Level
PICK	National COVID-19 Immunisation Programme	SSR	Self-Sufficiency Ratio
PLCs	public listed companies	SST	Sales Tax and Service Tax
PLWS	Productivity-Linked Wage System	STEM	Science, Technology, Engineering & Mathematics
POME	palm oil mill effluents	T20	top 20% of household income group
PPE	personal protective equipment	TEUs	twenty-foot equivalent units
PPI	Producer Price Index	UK	United Kingdom
R&D&C&I	research, development, commercialisation and innovation	UN	United Nations
RE	renewable energy	UNFCCC	United Nations Framework Convention on Climate Change
RIA	Regulatory Impact Assessment	URUS	Financial Management and Resilience Programme
RM	Ringgit Malaysia	US	United States
RTS	Rapid Transit System Link	USD	US Dollar
SBR	Standardised Base Rate	VCM	Voluntary Carbon Market
SDGs	Sustainable Development Goals	WBG	World Bank Group
SJKP	Skim Jaminan Kredit Perumahan	WCY	World Competitiveness Yearbook
SMEs	small and medium enterprises	WGI	Worldwide Governance Indicators
		WTO	World Trade Organisation