MALAYSIA: KEY DATA AND FORECAST

AREA (square kilometres)						
Malaysia 330,548	**Peninsular Malaysia**[1] 132,104		**Sarawak** 124,450		**Sabah**[2] 73,994	
POPULATION (million)	**2019**[9]		**2020**[10]		**2021**[11]	
	32.4		**32.7**		**33.1**	
DOMESTIC PRODUCTION	**RM million**	**change (%)**	**RM million**	**change (%)**	**RM million**	**change (%)**
Gross Domestic Product (constant 2015 prices)	**1,421,454**	***4.3***	**1,357,731**	***-4.5***	**1,450,830**	***6.5 - 7.5***
Agriculture	101,549	*2.0*	100,344	*-1.2*	105,086	*4.7*
Mining and quarrying	101,438	*-2.0*	93,568	*-7.8*	97,404	*4.1*
Manufacturing	316,320	*3.8*	306,845	*-3.0*	328,215	*7.0*
Construction	66,266	*0.1*	53,859	*-18.7*	61,340	*13.9*
Services	820,069	*6.1*	789,379	*-3.7*	844,554	*7.0*
Import duties	15,812	*-1.2*	13,736	*-13.1*	14,231	*3.6*
Gross Domestic Product (current prices)	**1,510,693**	***4.4***	**1,439,374**	***-4.7***	**1,568,104**	***8.6 - 9.6***
Final consumption expenditure: Public	176,673	*2.2*	179,779	*1.8*	183,713	*2.2*
Private	903,720	*8.7*	899,102	*-0.5*	987,240	*9.8*
Gross fixed capital formation: Public[3]	94,374	*-9.7*	85,546	*-9.4*	100,337	*17.3*
Private	252,471	*2.7*	222,026	*-12.1*	239,853	*8.0*
Changes in inventories and valuables	-28,957	–	-27,679	–	-25,502	–
Exports of goods and services	985,283	*-0.7*	842,053	*-14.5*	916,286	*8.8*
Imports of goods and services	872,871	*-2.5*	761,454	*-12.8*	833,823	*9.5*
NATIONAL INCOME AND EXPENDITURE						
Gross National Income (constant 2015 prices)	**1,398,921**	***4.8***	**1,344,443**	***-3.9***	**1,427,963**	***6.2***
Gross National Income (current prices)	**1,470,426**	***4.9***	**1,415,688**	***-3.7***	**1,526,546**	***7.8***
Gross National Savings (current prices)	**368,738**	***-2.5***	**328,349**	***-11.0***	**334,965**	***2.0***
Per Capita Income (current prices, RM)	**45,212**	***4.4***	**43,350**	***-4.1***	**46,101**	***6.3***
FEDERAL GOVERNMENT FINANCE	**2019**		**2020**[12]		**2021**[13]	
Revenue	264,415	*13.5*	227,270	*-14.0*	236,900	*4.2*
Operating expenditure	263,343	*14.0*	226,720	*-13.9*	236,540	*4.3*
Current balance	1,072	–	550	–	360	–
Development expenditure (net)	52,570	*-4.9*	49,000	*-6.8*	68,200	*39.2*
COVID-19 Fund	–		38,000	–	17,000	*-55.3*
Overall balance	**-51,498**		**-86,450**		**-84,840**	
% of GDP	*-3.4*		*-6.0*		*-5.4*	
Domestic borrowings (net)	44,755		87,051		–	
Offshore borrowings (net)	6,977		-303		–	
Change in assets[4]	-234		-298		–	

MALAYSIA: KEY DATA AND FORECAST (cont'd)

	2019		2020		2021	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
Federal Government Debt[5]	**792,998**	***52.5***	**874,276**	***60.7***	**–**	**–**
Domestic debt	**764,233**	***50.6***	**845,026**	***58.7***	**–**	**–**
Treasury bills	4,500	*0.3*	24,000	*1.7*	–	–
Malaysian Government Investment Issues	338,800	*22.4*	360,266	*25.0*	–	–
Malaysian Government Securities	394,133	*26.1*	436,660	*30.3*	–	–
Government Housing Sukuk	26,800	*1.8*	24,100	*1.7*	–	–
Offshore borrowings	**28,765**	***1.9***	**29,250**	***2.0***	**–**	**–**
Market loans	23,347	*1.5*	23,895	*1.6*	–	–
Project loans	5,418	*0.4*	5,355	*0.4*	–	–

	2019[9]	2020[10]	2021[11]
BALANCE OF PAYMENTS (NET)	**RM million**	**RM million**	**RM million**
Balance on current account	**50,850**	**48,455**	**20,277**
Goods	123,334	130,886	113,331
Services	-10,922	-50,287	-30,868
Primary income	-40,267	-23,686	-41,558
Secondary income	-21,294	-8,458	-20,628
Balance on capital and financial accounts	**-33,465**	**–**	**–**
Net errors and omissions	**-8,969**	**–**	**–**
Overall balance	**8,416**	**–**	**–**

EXTERNAL TRADE	RM million	change (%)	RM million	change (%)	RM million	change (%)
Gross exports *of which:*	**995,072**	***-0.8***	**943,761**	***-5.2***	**968,793**	***2.7***
Manufactured	840,586	*0.4*	808,851	*-3.8*	828,862	*2.5*
Agriculture	65,958	*-1.6*	66,441	*0.7*	69,381	*4.4*
Mining	81,520	*-9.3*	63,771	*-21.8*	65,118	*2.1*
Gross imports *of which:*	**849,411**	***-3.5***	**794,716**	***-6.4***	**836,956**	***5.3***
Intermediate goods	467,211	*1.1*	437,406	*-6.4*	460,280	*5.2*
Capital goods	100,179	*-10.9*	87,642	*-12.5*	100,219	*14.3*
Consumption goods	74,155	*1.5*	74,718	*0.8*	76,967	*3.0*
Total trade	**1,844,483**	***-2.1***	**1,738,477**	***-5.7***	**1,805,749**	***3.9***
Trade balance	**145,661**	***17.7***	**149,045**	***2.3***	**131,838**	***-11.5***

PRICES	Index	change (%)	Index	change (%)	Index	change (%)
Consumer Price Index (2010 = 100)	121.5	*0.7*	–	*-1.0*	–	*2.5*
Producer Price Index: Local Production (2010 = 100)	105.2	*-1.4*	102.3[14]	*-2.4*[14]	–	–

LABOUR	Thousands	change (%)	Thousands	change (%)	Thousands	change (%)
Labour force	15,581.6	*2.0*	15,737.4[15]	*1.0*[15]	15,910.5[15]	*1.1*[15]
Unemployment[6]	508.2	*(3.3)*	653.5[15]	*(4.2)*[15]	562.6[15]	*(3.5)*[15]

MALAYSIA: KEY DATA AND FORECAST (cont'd)

	2019 End-August		2020 End-August	
FINANCIAL AND CAPITAL MARKETS	**RM million**	**change (%)**	**RM million**	**change (%)**
Money supply				
M1	426,561	*3.8*	502,304	*17.8*
M2	1,895,998	*4.1*	2,026,995	*6.9*
M3	1,908,653	*4.2*	2,031,377	*6.4*
Banking system (including Islamic banks)				
Fund[7]	1,985,835	*5.2*	2,074,029	*4.4*
Loans	1,645,380	*3.9*	1,704,889	*3.6*
Loan-to-fund ratio (%)	82.9		82.2	
Interest rates (average rates, %)	**August**		**August**	
3-month interbank	*3.32*		*1.96*	
Commercial banks				
Fixed deposits: 3-month	*2.92*		*1.62*	
12-month	*3.09*		*1.78*	
Savings deposit	*0.99*		*0.48*	
Weighted base rate (BR)	*3.68*		*2.43*	
Base lending rate (BLR)	*6.71*		*5.49*	
Treasury bills (3-month)	–		–	
Malaysian Government Securities[8]				
1-year	*3.09*		*1.70*	
5-year	*3.24*		*2.11*	
	End-September		**End-September**	
Movement of ringgit	**RM per unit of**	**change[16] (%)**	**RM per unit of**	**change[16] (%)**
Special Drawing Rights (SDR)	5.7121	*1.6*	5.8522	*-2.4*
US dollar	4.1870	*-1.1*	4.1585	*0.7*
Euro	4.5776	*5.4*	4.8775	*-6.1*
100 Japanese yen	3.8788	*-6.0*	3.9378	*-1.5*
Bursa Malaysia				
FBM KLCI	1,583.91		1,504.82	
Market capitalisation (RM billion)	1,673.63		1,638.72	

[1] Includes the Federal Territory of Kuala Lumpur and Federal Territory of Putrajaya
[2] Includes the Federal Territory of Labuan
[3] Includes investment of public corporations
[4] Positive data indicates drawdown of assets; negative indicates accumulation of assets
[5] For 2020, data is at end-September 2020
[6] Figures in parentheses shows the unemployment rate
[7] Funds comprises deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes)
[8] Market indicative yield
[9] Preliminary
[10] Estimate
[11] Forecast
[12] Revised estimate
[13] Budget estimate, excluding 2021 Budget measures
[14] January to August 2020
[15] Forecast by Ministry of Finance, Malaysia
[16] Annual rate of appreciation (+) or depreciation (-) of the ringgit
Note: Total may not add up due to rounding